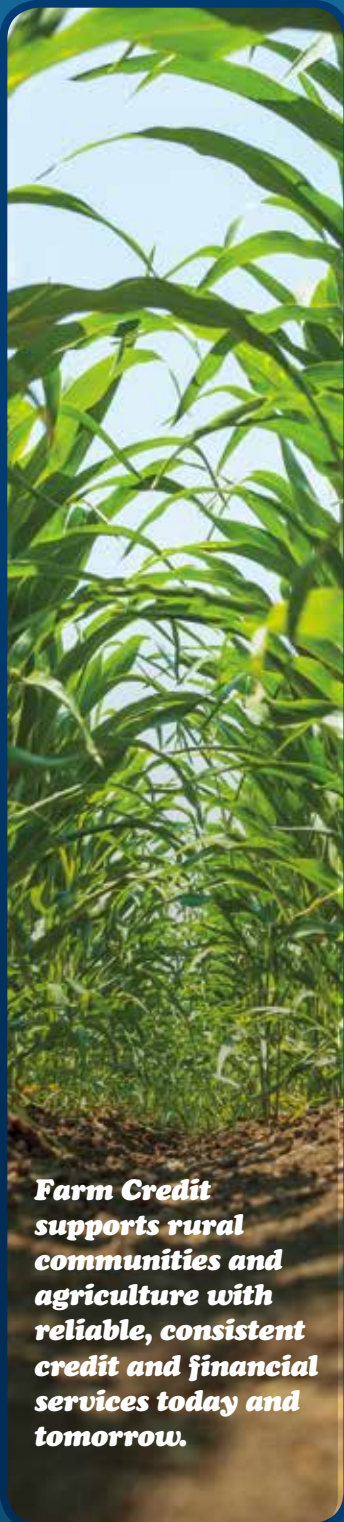




*Serving Colusa and Glenn Counties Since 1933*



**Farm Credit supports rural communities and agriculture with reliable, consistent credit and financial services today and tomorrow.**

### **New Employees:**

The Association recently hired Brian Mecham – Loan Officer, Luke Reimers – Chief Credit Officer and Natalie Massa – Credit Analyst. Brian Mecham was formerly a loan officer with Farm Credit West in Yuba City and prior to that he worked for Rabobank in Yuba City. Brian completed his undergraduate degree at Cal Poly and his master’s degree at Santa Clara University.

Luke Reimers will begin with the Association in January 2017 as the Chief Credit Officer. Most recently Luke worked as a VP/Senior Commercial Relationship Manager at Wells Fargo. Prior to this position, he served in a similar role at Umpqua Bank and Northern California Farm Credit. Luke received his undergraduate business degree from St. Mary’s College of California and a master’s in business administration from California State University, Chico.

Natalie Massa is finishing up her degree in Ag Business at Cal Poly and will start in the Willows Branch in January 2017 as a Credit Analyst. Natalie was an intern for the Association in the Willows Branch this summer.

### **Interest Rates:**

The FOMC is scheduled to meet December 13-14, 2016. Many believe that the Fed will move to increase interest rates again in December with the general consensus of a 0.25% rate hike. In light of the FOMC press release and CoBank’s recent comments, the Board of Directors and management retain their position that a rate increase will occur in December or early 2017. We are uncertain of the timing and extent of the increase, but it is our opinion that the Fed may proceed in raising rates 25 basis points in December 2016.

### **4-H & FFA Program:**

Our Association is dedicated to the youth members of our community and their involvement in programs like 4-H & FFA, as they are the future of agriculture. We have partnered with 4-H and FFA programs in our territory for many years providing funds to youth members for their projects. We offer 0% interest loans to assist youth members in the purchase of market animals and expenses associated with such projects. Our youth program gives applicants experience in the ag lending process and helps prepare them for future endeavors. We made 60 total loans in 2016 to finance the purchase of steers, lambs, hogs, goats, and dairy replacement heifers.



### **Community Involvement:**

- Food Baskets – Farm Credit Services of Colusa-Glenn supports the Colusa County Food Basket Association. In addition, the Association partnered with the First Southern Baptist Church in Willows, in their donation to the Willows Food Bank.
- Glenn County Involvement – In 2016 the Association chose to support Glenn Community First and the Grow Glenn Catalyst Account Program. Glenn Community First supports cleanup and beautification efforts, as well as local law enforcement and organizations/activities that set goals and expectations for the next generation. This program successfully catapults our youth to college and/or career choices. The support of the Grow Glenn Catalyst Account will help to attract, retain or expand business or agricultural enterprises in Glenn County.
- County Fairs – Colusa & Glenn: The Friends of the 44th DAA Award was given to our Association this year as we believe in strong community involvement and dedication to our local events from volunteering to sponsorships. The Association will continue to support our local fairs and the youth involved.

### **Patronage Program:**

Beginning in the Fiscal Year 2016, we implemented a patronage program. Under the program, the Association will have the option of making an annual distribution of patronage from the prior year’s consolidated net earnings to borrowers. The first patronage dividends are expected to be paid in the Spring of 2017.

### **New Colusa Building:**

The Colusa Office will be moving to a new location in late 2017. The building will be located near Colusa Industrial Properties on Davison Court. Construction of the new building will allow for more office space and adequate parking for employees and borrowers.

# Holiday Schedule: Mark Your Calendar!

As we approach the holiday season and year-end, we would like to make you aware of our holiday schedule:

Thursday, December 22 - Accounting cutoff 12:00 p.m.

Friday, December 23 - Office Closed

Monday, December 26 - Office Closed

Friday, December 30 - Accounting cutoff 12:00 p.m.

Monday, January 2 - Office Closed

We will be closing our 2016 accounting records at 12:00 p.m. on Friday, December 30, 2016.

Please mark this date on your calendar. Items received after this cutoff time will be posted in the 2017 accounting year.



## Annual Meeting:

Tuesday, March 28, 2017

Social hour 6:30 p.m.

Dinner catered by The Buckhorn Restaurant,  
will be served at 7:30 p.m.

Look for more details in your mailbox soon!



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