

EXISTING COLLATERAL – List all real and personal property now pledged as collateral for this loan:

Description	Current Value	All Liens (List Lender and Present Balance)	Estimated Equity
Total			

OTHER ASSETS – List all other assets in excess of \$10,000 not now pledged as collateral for this loan.

Description	Current Value	All Liens (List Lender and Present Balance)	Estimated Equity
Total			

ADDITIONAL COLLATERAL TO BE PLEDGED – If additional real or personal property is to be pledged as part of your restructure plan, list each item below.

Description	Current Value	All Liens (List Lender and Present Balance)	Estimated Equity
Total			

FINANCIAL INFORMATION - The following information must be submitted as part of this application. Each document must be signed by the appropriate party, certifying its accuracy and completeness:

- Current financial statements and financial statements for each of the preceeding three calendar or fiscal years for the following:
 - Each individual and entity now obligated for this loan.
 - All other individuals and entities which will become liable under your restructure plan.
 - All entities, including trusts, in which the above individuals/entities have an interest exceeding 50%, or otherwise have a controlling interest ("controlled entity").
 - These statement are to include a detailed listing of all assets and liabilities.
- Income and expense statements, certified by an independent accountant, covering the past three calendar or fiscal years for each individual and entity listed in item 1 above. If these are not available, Federal tax returns are acceptable.
- Cash flow projections for the time periods listed below, beginning at the present time. Be sure to include all sources of income and expenses. If you are a tenant of farmland or other business property, include the amount of your rent. If the lease is written, attach a copy of the lease.
 - Monthly projections covering the next 12 month period.
 - Quarterly projections covering the following 12 months.
 - Annual projections covering the following 3 years.
- A list of payments exceeding \$10,000 made during the past year on loans, installment purchases of goods and services, and other debts, including the persons receiving payment, the amount of the payment, and the nature of the transaction.
- The amount of withdrawals of any kind that you have made from the business (whether proprietorship, partnership, or corporation) during the past two years.

OTHER INFORMATION – Complete the following items:

- Has any applicant filed for bankruptcy protection: () Yes () No If Yes, identify case number _____ and date filed _____
- Do you intend to file for bankruptcy protection: () Yes () No If Yes, explain on separate page.
- Are any of the applicants a party to pending litigation that involves any Farm Credit institution? () Yes () No If Yes, explain on separate page.
- Are any of the applicants a party to any other pending litigation that would have an effect on your restructure plan? () Yes () No If Yes, explain on separate page.
- Is any of your property in the control of a receiver, trustee, or other liquidation agent? () Yes () No.
IF Yes, on a separate page, give a brief description of the property and the name and address of the receiver, trustee, or other agent. If the agent was appointed in a court proceeding, also give the name and location of the court, the title and number of the case, and the nature thereof.
- Do you have non-Farm Credit System loans, including those which you guarantee, that have you requested to be restructured? () Yes () No. If Yes, explain on separate page.
- Have any of the applicants engaged the services of a business consultant, legal counsel, or expert to assist in the preparation of your restructure plan? () Yes () No. If Yes, explain on separate page.
- Will each applicant and "controlled entity," as defined above, provide financial statements and income statements annually during the restructure period? () Yes () No. If Yes, explain on separate page.
- Are all of the existing borrowers, co-makers, and guarantors willing to acknowledge and consent to their continued liability for this loan under your restructure plan? () Yes () No. If Yes, explain on separate page.

10. Will other individuals and/or entities become liable under your restructure plan?
 Yes No. If Yes, explain on separate page.
11. Will a corporation be involved in your restructure plan?
 Yes No. If Yes, complete form FCB 1225, Corporation Statement, and provide signed copies of the Articles of Incorporation and current Bylaws.
12. Will a general or limited partnership be involved in your restructure plan?
 Yes No. If Yes, complete form ASN 1076, Certificate of Partnership, and provide a signed copy of the certificate. If a limited partnership, also provide a signed copy of the Certificate of Partnership.
13. Have you made any assignment of your property for the benefit of your creditors, or any general settlement with your creditors within the last two years?
 Yes No. If Yes, explain on separate page.
14. Has any of your property been attached, garnished, or seized under any legal or equitable process in the last year?
 Yes No. If Yes, explain on separate page.
15. Have you made any gifts, other than ordinary and usual presents, to family members and charitable donations during the past year?
 Yes No. If Yes, explain on separate page.
16. Have you assigned, either absolutely or as security, any of your accounts or other receivables during the past year?
 Yes No. If Yes, explain on separate page.
17. Have you suffered any losses from fire or theft during the last year that was covered in whole or in part by insurance?
 Yes No. If Yes, explain on separate page.
18. Have you abandoned, sold, or transferred any assets with a value in excess of \$10,000 during the last three years outside the normal course of business?
 Yes No. If Yes, explain on separate page.

COMPLETED APPLICATION – In order to consider this application complete, the ACA/FLBA/FLCA/PCA may require that the applicants submit other information deemed necessary to evaluate the requested restructure.

RELEASE OF INFORMATION TO CO-MAKERS AND GUARANTORS – Each applicant hereby consents to the disclosure of any information contained in or accompanying this application to any co-maker, guarantor, or other obligor on this loan.

RELEASE OF INFORMATION TO OTHER FARM CREDIT INSTITUTIONS AND THIRD PARTIES – This applicants understand that, as authorized by Federal regulations, the association named above may make available to any other Farm Credit institution, for its confidential use, any information concerning this loan. This information may include, but is not limited to, financial statements, credit history, and transactions with the association. Federal regulations also permit the association to furnish any reliable organization impersonal information based solely on transactions and experience the association has had with you. The association is hereby authorized to provide information to other creditors.

CREDIT INQUIRIES – The applicants hereby authorize the association named above to make such inquiries and gather such information as it deems necessary and reasonable concerning any information provided to the association, until the time that all indebtedness owed to the association has been paid in full. Further, the applicants authorize the association to make credit inquiries, verify credit, verify employment, and to obtain credit agency reports (including spouses).

CERTIFICATION AND ACKNOWLEDGMENT – The undersigned hereby certify under penalty of perjury that the foregoing information is true and complete to the best of their knowledge and is given for the purpose of obtaining the restructure requested herein.

Dated: _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____

Applicant _____