



COLUSA-GLENN FARM CREDIT

Sewing Colusa and Glenn Counties Since 1933

Farm Credit supports rural communities and agriculture with reliable, consistent credit and financial services today and tomorrow.



Farm Credit 100 Year Anniversary

- ◆ The 1916 Federal Farm Loan Act was signed on July 17, 1916. The Act established 12 member owned Federal Land Banks.
- ◆ In 1923, the Agricultural Credits Act established 12 Intermediate Credit Banks to meet the short term credit needs of farmers.
- ◆ The Farm Credit Act of 1953 creates the Federal Farm Credit Board, which established more member control.
- ◆ In 1968, the System repays the last of the federal government capital.
- ◆ The Farm Credit Act of 1971 is the statute, with amendments, which governs the System today.
- ◆ Colusa-Glenn Federal Land Bank was established in 1933.
- ◆ As of today, there are 76 Farm Credit Associations and 4 District Banks.



Colusa Branch Construction

CoBank Ambassador Program

Every year, our district bank, CoBank, hosts an Ambassador Program, providing Farm Credit employees an opportunity to learn more about the financial and political aspects of the Farm Credit System. The Program includes training exercises to expose employees to financial and political topics affecting Farm Credit followed by week-long visit to New York City and Washington D.C.. Our Chief Operating Officer, Tim Elrod, was fortunate to be a program participant in 2015. During his trip to New York and D.C., Tim was able to gain valuable knowledge from visits to the Farm Credit Funding Corporation, HSBC, USDA, Farm Credit Council, Farm Credit Administration, and Capitol Hill. During his time on Capitol Hill, he met with legislative staff for Senator Feinstein and Senator Boxer as well as with Representative Garamendi and his legislative staff. The trip was a great success!



Interest Rate Update

The FOMC is scheduled to meet December 15-16, 2015. Many believe that the Fed will move to increase interest rates in December with the general consensus of a 0.25% rate hike. Recently, Fed Vice Chairman Stanley Fischer stated that some major central banks could increase rates in the relatively near future and that the FOMC has done everything to avoid surprising the markets and governments when they increase rates. Based on this news, an interest rate hike is reasonably expected soon.

Patronage Program

Beginning with Fiscal Year 2016, we will be implementing a patronage program. In the next few weeks, you will be receiving more information on the program. If you have any questions, please do not hesitate to contact us.

2nd Annual Pink Pin Campaign



The Association is proud to report our second annual Pink October Pin Campaign was a great success. With our partner, CoBank, the Association was able to contribute \$5,000 to a local breast cancer awareness charity. Thank you for your support in wearing our pink Biostars throughout the month of October.



Speak Up

Discuss any concerns with the appropriate supervisor or manager. If you prefer to remain anonymous, contact the Network.

Report Online:

fscolusaglenn.tnwreports.com

Call toll free:

844-240-5608
24 hours a day, 7 days a week

Anytime, from any location. You DO NOT have to give your name.

INTERESTED IN ONLINE BANKING??? CALL US TODAY TO GET STARTED!

Mark Your Calendar!

As we approach the holiday season and year-end, we would like to make you aware of our holiday schedule:

Thursday, December 24 - Office Closed

Friday, December 25 - Office Closed

Thursday, December 31 - Accounting cutoff 12:00 p.m.

Friday, January 1 - Office Closed

We will be closing our 2015 accounting records at 12:00 p.m. on Thursday, December 31, 2015. Please mark this date on your calendar. Items received after this cutoff time will be posted in the 2016 accounting year.



Annual Meeting

Tuesday, March 29, 2016

Social hour 6:30 p.m.

Dinner catered by The Buckhorn Restaurant, will be served at 7:30 p.m.

Look for more details in your mailbox soon!



Farm Credit Services of Colusa-Glenn, ACA

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